



NEWS RELEASE

**AMERICAN EXPLORATION CORP. AND MAINLAND RESOURCES, INC. ENTER INTO LETTER AGREEMENT TO JOINTLY DEVELOP MISSISSIPPI ACREAGE**

Calgary, Alberta – Sept. 17, 2009 – PR NEWswire/FIRSTCALL – American Exploration Corp., a Nevada company (“the Company”), (AEXP:OTC BB EQO:Frankfurt) and Mainland Resources, Inc. (OTCBB:MNLU 5MN:Frankfurt) have entered into a Letter Agreement to jointly develop their contiguous acreage in Mississippi.

American Exploration will commit approximately 5000 net acres to the project and Mainland Resources will commit approximately 8500 net acres. This represents a total of 13,500 net acres to the composite project area.

Mainland Resources will act as the Operator of the project area and has agreed to pay 80% of the initial well (drilling and completion costs) for a 51% working interest in the well and total project area. American Exploration will pay 20% of the initial well (drilling and completion costs) to earn a 49% working interest in the well and total project area. The additional costs (ie. drilling, completions etc.) for oil and gas activities on the 13,500 net acre project area will be split on a 49% / 51% basis between American and Mainland respectively.

Mainland has a proven track record in the Haynesville shale having participated in the drilling and completion of two producing wells and a third well that is slated for completion on its lands in DeSoto Parish in Northwest Louisiana.

Company President Steve Harding states, “Working with Mainland Resources, Inc. is an ideal situation for American Exploration. They have had great success in the Haynesville shale in Louisiana and with our combined land position, we have secured enormous upside for our company on this exceptional prospect. We welcome the opportunity and look forward to moving into the drilling stage.”

**About American Exploration Corp.**

American Exploration Corp. is engaged in the exploration and development of oil and gas prospects with the potential for discovery of new or unconventional hydrocarbon resources in the continental United States.

See [www.americanexplorationcorp.com](http://www.americanexplorationcorp.com) for more information.

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